

## 2009 BIENNIAL UPDATE

### PARK IMPACT FEE

#### Overview:

Park impact fees are only assessed on residential development. The park impact fee is calculated by multiplying the cost of improved and total acres by the number of person occupants.

#### Explanation:

The key determinant of the fee is the average cost of improved and total acres. Parks has provided construction and improvement costs for the following NEW parks since the 2007 Biennial Update:

District Park Acquisition – West Boynton District Park, same as 2007 Biennial Update

District Park Development –

- Light Harbor Marina - \$3,797,716

Regional Park Development –

- John Prince Memorial Splash - \$463,546
- JPM Square Lake Project - \$3,017,673
- Riverbend Park – \$7,282.618
- West Delray Regional - \$553,063

Beach Park Development –

- Carlin Park - \$1,523,481

Backup data supporting these new parks is available on the web under Support Data.